

Website: [www.dvsdegreecollege.org](http://www.dvsdegreecollege.org)  
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## **D.V.S.College of Arts & Science, Shimoga**

(Permanently Affiliated to Kuvempu University)

(Accredited from National Assessment & Accreditation Council at the B Level)

Sir M.V.Road, Post Box No.81, SHIVAMOGGA-577201,Karnataka State

Date:13/05/2021

### **INTERNAL FINANCIAL AUDIT COMMITTEE 2021-22**

#### **Objective of the Internal Financial Audit Committee:**

To enhance and give strength to the financial status of the college.

#### **MEMBERS LIST**

<b>SI No.</b>	<b>NAME</b>	<b>DESIGNATION</b>
1.	<b>Dr. M Venkatesh</b>	<b>Principal – Chairperson</b>
2.	<b>Mr. Kumaraswamy N</b>	<b>Coordinator</b>
3.	<b>Mr. H.N Sudhakar</b>	<b>Member (IQAC Coordinator)</b>
4.	<b>Mr. Rajeev B.N</b>	<b>Member (Superintendent)</b>

#### **Note:**

All the members are instructed to make preparation for Internal Financial Audit for the year 2021-22

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Ref: IFAC/01/2021-22

Notice for conducting First IFAC meeting for the financial year- 2021-22

Dear Sir/Madam,

A review meeting of the financial year report 2020-21 is scheduled on **28/7/2021**. All the members of the committee are hereby informed to attend the meeting without fail.

Date: 26/7/2021

Time: 4:30 PM

Venue: Principal Chamber

IFAC Coordinator



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### **FIRST MEETING OF IFAC**

Date : 28/7/2021

Time: 4:30 PM

#### **AGENDA:**

- 1.Review of the financial audit report: 2020-21
2. Preparation of budget of the year-2021-22

#### **PROCEEDINGS:**

The coordinator welcomed all the members of committee and brief out the agenda of the meeting. Coordinator reviewed the audit report. The members discussed regarding the allocation of funds in productive way to the relevant and required areas. The members discussed about the funds required for the purchase of equipments, chemicals and others in the year: 2021-22.

#### **VOTE:**

All the members gave their unanimous consent for the discussion and decision taken in the meeting.

#### **RESOLUTION:**

It was decided by the committee to work on the suggestions of the members and follow up the action without delay.

#### **VOTE OF THANKS:**

Coordinator thanked all the members present and asked for their active participation and co-operation in the auditing process.

IFAC Coordinator

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Ref: IFAC/02/2021-22

Notice for conducting Second IFAC meeting for the financial year 2021-22

Dear Sir/Madam,

The meeting of IFAC for the financial year 2021-22 is scheduled on 07/03/2022 at 4:00 PM regarding the expenditure details of the allocated budget and audit . All the members are informed to attend the meeting without fail.

Date: 05/03/2022

Time: 4:00 PM

Venue: Principal Chamber

IFAC Coordinator



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### SECOND MEETING OF IFAC

Date: 07/03/2022

Time: 4:00 PM

#### AGENDA:

To discuss about the Audit and Expenditure details of the allocated budget.

#### PROCEEDINGS:

The chairman welcomed all the members and brief out the agenda of the meeting. Chairman asked the members regarding the expenditure details done during the year 2021-22. The members discussed about the budget fixed and expenditure done in the respective allocated areas. Chairman and the members reviewed the audit and reported the expenditure details of the year 2021-22.

#### VOTE:

All the members agreed to the decisions take up in the meeting.

#### RESOLUTION:

It was resolved by the committee members to accept the decisions taken within the meeting. And to follow up the actions as soon as possible.

#### VOTE OF THANKS:

Coordinator thanked all the members for their cooperation and valuable suggestions.

IFAC Coordinator