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D.V.S.College of Arts & Science, Shimoga

(Permanently Affiliated to Kuvempu University)

(Accredited from National Assessment & Accreditation Council at the B+ Level)

Sir M.V.Road, Post Box No.81, SHIVAMOGGA-577201,Karnataka State

DVV Clarification for 5.4.2

Alumni Contribution during the last five years (INR in lakhs)

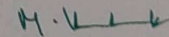
HEI input – E<1 lakhs

Findings of DVV: Provide annual audited statements of accounts of HEI highlighting alumni contribution duly certified by chartered accountant for the year 2016-17,2017-18,2018-19,2019-20 and 2020-21.Provide the list of alumnus/alumni with the amount contributed year wise to the institutions for the year 2016-17,2017-18,2018-19,2019-20 and 2020-21.

Response

The clarification with reference to regarding the issue raised to 5.4.2, it is true that the alumni of our college is registered and accounts need to be audited and signed by chartered accountant for the period under consideration 2016-17, 2017-18, 2018-19, 2019-20 and 2020-21, the alumni members have made substantial contribution in the form of computers, furniture, water filter, wall clocks, clay pots facilities etc., in different years, we admit that no contribution has been received in cash. As a result of this there is no transaction in the books of accounts.

However the idea generated by NAAC in this context will be considered as guiding factor for the subsequent years and the members of alumni will be suggested to make all donations in cash only. In due course the college will convert this amount into asset as designed by the donor. All such transaction will be recorded in the books of accounts and annual audit there off will be complained with.


Principal

PRINCIPAL
D.V.S. College of Arts & Science
SHIVAMOGGA.