

Anand S. Yadehalli

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1st Cross (B), Gandhinagar

SHIMOGA - 577 201.

Ref No..... INDEPENDENT AUDITOR'S REPORT Date.....

2019-20

Report on the Financial Statements

Opinion

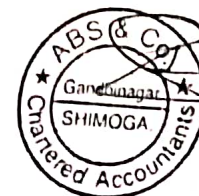
We have audited the accompanying financial statements of "DESHEEYA VIDYA SHALA SAMITHI@, SHIMOGA which comprise the Balance Sheet as at 31.03.2020, the Income & Expenditure Account for the year ended 31.03.2020, Receipts & Payment Account for the year then ended and notes including summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, subject to the audit observations if any, the financial statements of "DESHEEYA VIDYA SHALA SAMITHI@", SHIVAMOGGA for the year ended March 31, 2020, are prepared in all material respects, shows true and fair view in conformity with the applicable financial reporting framework;

- i) In the case of the Balance Sheet, of the State of affairs of "DESHEEYA VIDYA SHALA SAMITHI@", SHIVAMOGGA as at March 31, 2020,
- ii) In case of Income & Expenditure, in of "excess of income over expenditure" in of "DESHEEYA VIDYA SHALA SAMITHI@", SHIVAMOGGA for the year ended March 31,2020 and
- iii) The Financial Statements of "DESHEEYA VIDYA SHALA SAMITHI@", SHIVAMOGGA, are in agreement with the books of accounts.

Basis of Opinion

We have conducted our audit in accordance with Standards on Auditing. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Entity in accordance with the relevant ethical requirements relating to our audit of the financial statements and have fulfilled other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



M. V. S. Principal
D. V. S. College Of Arts & Science

Going Concern

As part of our audit, we conclude regarding the appropriateness of management's use of the going concern basis of accounting in the preparation of the financial statements in the context of the applicable financial reporting framework. Our conclusions are based on information available to us at the date of the auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

Observation/ Key Audit Matters

- Closing Balances of Deposits/ Advances Receivables/ payables & Current liabilities are subject to confirmation.

Management's Responsibility for the Financial Statements

Management is responsible for preparation of the financial statements in accordance with the applicable reporting framework. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

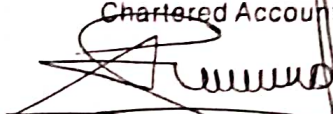
In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The explanation of management's responsibility for this assessment shall include a description of when the use of the going concern basis of accounting is appropriate.

Auditor's Responsibility

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. Our responsibility is to issue an auditor's report that includes our opinion on the financial statements based on our audit.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Date: 10-12-2020
Place: Shivamogga.

For ABS & Co.,
Chartered Accountants

(Anand S. Yedavalli)
Partner
1st Cross (B), Gandhinagar
SHIMOGA - 577 201

DESHEEYA VIDYA SHALA SAMITHI@, SHIVAMOGGA.
MANAGEMENT ACCOUNT.

BALANCE SHEET AS ON 31.3.2020.

Liabilities	Sch	Amount 31.03.2020	Assets	Sch	Amount 31.03.2020
Capital Fund	A	7,35,73,303.61	Fixed Assets	D	5,14,64,115.00
Loan Fund	B	1,45,554.00	Other Deposits	E	7,38,000.00
TDS Payable	C	3,569.00	Loans & Advances	F	29,30,014.00
Rent ADVANCE	K	2,00,000.00	TDS Recoverable Deposit	G H	3,55,000.00 1,58,07,607.61
			Other Receivables	I	10,480.00
			Cash & Banks	J	26,17,210.00
TOTAL		7,39,22,426.61	TOTAL		7,39,22,426.61

Date: 10-12-2020.

For Desheeya Vidya Shala Samithi@.

President.

Secretary.

[Signature]
President

[Signature]
Secretary

Desheeya Vidya Shala Samithi@, Shivamogga.
Desheeya Vidya Shala Samithi (R.)
Shivamogga.

Asper our report of even date

For M/s A B S & Co.,
Chartered Accountants



[Signature]
(Anand-S. Yadehalli)
Partner

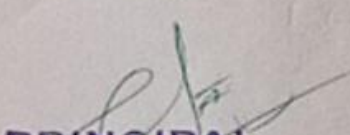
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Desheeya Vidya Shala Samithi, Shivamogga

DVS Arts & Science College

YEAR 2019-20

SL.NO	PARTICULAR	AMOUNT
1	Aditi Tech 12 computer, 3 DVD Writer & Printer supply to DVS A & S college computer lab	435760.00
2	Master Electricals - Computer Lab Fan fitting charges	16500.00
3	Singara Sabhangana Electricals work - Master Electricals	48000.00
4	Master Electricals-new battery fixing charges	44000.00
5	Master Electricals - Electrical repair work	42000.00
6	Master interior - Alluminium work	68500.00
7	plumbing work charges	17950.00
8	tank cleaning charges	2150.00
9	Garden maintainence	28900.00
10	A C supply singara sabangana- Suchi Refrigeration	149598.00
12	25 benches making charges - master electricals & Shiva fabrications	202500.00
13	projector supply	60670.00
14	vending machine	67243.00
15	Audit bill	33040.00
17	Advertizment exps	371631.00
18	Geometry - Chairs supply advance payment	566400.00
19	Aditi tech - color printer supply	16500.00
20	yash technologies - 6 computers and 1 printer supply to B.com department	190050.00
21	Corporate Concepts - Digital board supply to	178560.00
22	Maharaja Gruhavaibhava - godrej lockers supply exps	140000.00
23	Pooja Enterprises - Plumbing work material supply	18750.00
24	Janatha steels- plumbing items supply	7920.00
26	Electricity charges 12 months	360000.00
27	Bus diesel charges- B.com	143462.00
28	Digital board supply to school/college-corporate concepts (abhishek enterpraises)-4No.	700000.00
TOTAL		3910084.00


PRINCIPAL

D.V.S. College of Arts & Science
SHIVAMOGGA

D.V.S COLLEGE OF ARTS AND SCIENCE, SHIVAMOGGA
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31/03/2020

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Admission Fee	40,400.00	By Lab Fee Joint A/c	1,51,060.00
" Academic Expenses	23,36,966.00	" Tution Fee Joint A/c	7,65,160.00
" Administrative/General Expenses	3,95,598.00	" Admision Fee Joint A/c	40,400.00
" Exam Remuneration/Honorarium	1,36,290.00	" Academic Fee	44,59,240.00
" Spots Expenses	3,68,803.00	" Fee Reembursement (Unencashed Cheques)	21,560.00
" Salary Paid	3,53,64,108.00	" Exam Remuneration/Honorarium	1,36,290.00
" Department Expenses	36,625.00	" Salary Grant Received	3,53,64,108.00
" Bank Charges	1,520.00	" Administrative/General	58,542.00
" Repairs & Maintenance	62,963.00	" Interest Incomes	3,96,543.00
" Govt Remittance (Int on Scholarship A/c (As Per AG Instructions))	1,46,614.00		
" Reimbursement Fee (Unencashed Cq. Paid)	3,590.00		
" Spots Materials	1,55,135.00		
" Depreciation	5,20,567.00		
" Excess of Income Over Expenditure	18,23,724.00		
TOTAL	4,13,92,903.00	TOTAL	4,13,92,903.00

PRINCIPAL
 D.V.S. College of Arts & Science
 SHIVAMOGGA

Principal
 P.V.S. College of Arts & Science
 Shivamogga.

For ABS & Co.,
 Chartered Accountants
 (Anand S. Vaidhyan)
 Partner
 1st Cross (B), Gandhinagar
 SHIVAMOGGA - 577 201