



DVS College of Arts and Science, Shivamogga

4.1.4: Average percentage of expenditure, excluding salary for infrastructure augmentation during last five years (INR in Lakhs)

4.1.4.1: Expenditure for infrastructure augmentation, excluding salary year-wise during last five years (INR in lakhs)

And

4.4.1: Average percentage of expenditure incurred on maintenance of infrastructure (physical and academic support facilities) excluding salary component during the last five years (INR in Lakhs)

4.4.1.1: Expenditure incurred on maintenance of infrastructure (physical facilities and academic support facilities) excluding salary component year-wise during the last five years (INR in lakhs)

2016-17

Academic Expenditure				
Sl. No.	Item	College	Item	Management
1	Postage	7653	Furniture	19000
2	Printing	35270	Painting	17070
3	Stationary	29639	Refreshment	1700
4	student employee insurance	72878	Shifting work	21500
5	Advertisement and publicity	9600	Prathibha Puraskara	50000
6	Magzine and journals (Including singara magzine)	88230		
7	Xerox	1213		
8	News paper	31871		
9	Dept. contingency	112046		
10	Office contigency	32683		
11	Missilaneous	58936		
		<b>Total</b>		<b>109270</b>
		<b>Grand Total</b>		<b>589289</b>

*Desheeya*  
Secretary

Desheeya Vidya Shala Samithi (R.)  
Shivamogga.


*M. K. J. K.*  
Principal  
D. V. S. College Of Arts & Science  
Shimoga.



DESHEEYA VIDYA SHALA SAMITHI

Sir M.V. ROAD,  
BASAVESHWARA CIRCLE  
SHIVAMOGGA - 577201

FINANCIAL STATEMENT  
FINANCIAL YEAR - 2016-17

  
**Principal**  
**D. V. S. College Of Arts & Science**  
**Shimoga.**

A.NARASIMHA MURTHY & CO.

Chartered Accountants

'Pratham'

Kuvempu Road, Shivamogga - 577 201

## INDEPENDENT AUDITOR'S REPORT

### Report on the Financial Statements

We have audited the accompanying financial statements of "Desheeya Vidya Shala Samithi", Shivamogga which comprises Balance Sheet as at 31<sup>st</sup> March 2017, Income & Expenditure Account, Receipts and Payments Account for the year ended 31.03.2017 and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these Financial Statement in accordance with General practice in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the Financial Statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these Financial Statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Financial Statements. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the **Samithi's** preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

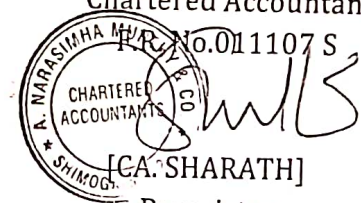
### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of "Desheeya Vidya Shala Samithi", Shivamogga for the year ended March 31, 2017 are prepared, in all material respect to show true and fair view of the transactions during the period and in conformity with the accounting principles generally accepted in India subjected to above observations:

- i) In case of the Balance Sheet , of the state of affairs of "Desheeya Vidya Shala Samithi", Shivamogga , as at 31<sup>st</sup> March 2017 , and
- ii) In the case of Income and Expenditure Account, of the *Excess of Income over Expenditure* of "Desheeya Vidya Shala Samithi", Shivamogga , for the year ended on that date.

Date: 06 DEC 2017  
Place: Shivamogga

For A. Narasimha Murthy & Co.  
Chartered Accountants



Proprietor

Membership Number: 214269

**DESHEEYA VIDYA SHALA SAMITHI, SHIVAMOGGA**

**BALANCE SHEET AS ON 31.03.2017**

Amount 31.3.2016	Liabilities	Sch	Amount 31.3.2017	Amount 31.03.2016	Assets	Sch	Amount 31.3.2017
4,26,77,285	Capital Fund	A	5,45,62,416	3,50,73,480	Fixed Assets	F	4,58,34,375
-	Loan Fund	B	29,14,489	33,38,911	Deposits	G	65,38,707
7,001	TDS Payable	C	27,691	14,75,752	Loans & Advances	H	16,69,820
-	Security Deposit	D	3,96,903	2,65,439	TDS Recoverable	I	2,72,049
-	Sundry Creditors	E	11,00,469	25,30,704	Cash & Banks	J	46,87,017
4,26,84,286	<b>TOTAL</b>		<b>5,90,01,968</b>	<b>4,26,84,286</b>	<b>TOTAL</b>		<b>5,90,01,968</b>

Date **06 DEC 2017**

for Desheeya Vidya Shala Samithi

  
President

**President**

Desheeya Vidya Shala Samithi (R)  
Shivamogga.-

  
Secretary

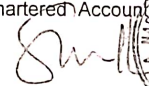
**Secretary**

Desheeya Vidya Shala Samithi (R)  
Shivamogga.

As per our report of even date annexed

for A. Narasimha Murthy & Co.

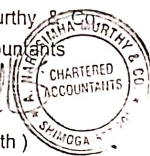
Chartered Accountants

  
(CA. Sharath)

Proprietor

Membership Number: 214269

F.R. No.011107 S



DESHEEYA VIDYA SHALA SAMITHI  
SHIVAMOGGA  
YEAR ENDED 31.03.2017

SIGNIFICANT ACCOUNTING POLICIES AND EXPLANATORY INFORMATION:

1. Basis of Accounting

Income and Expenditure are recognised on the cash basis.

2. Plant, Property and Equipment

- i) The book value has been computed at written down value
- ii) The depreciation is calculated and provided on the written down value method and the rate of depreciation has been adopted consistently and adopted rates are as allowable under the Income Tax Act.

3. Investments:

Investments include Fixed Deposits which are valued at cost.

4. Transfer to Capital:

TDS Recoverable of FY 2012-13 and 2013-14 amounting to Rs. 51,333/- and Rs. 60253/- respectively, is transferred to capital fund during the year as per the management decision.

5. Transactions in respect of Branches / Divisions:

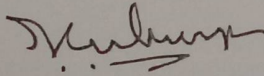
All expenditure incurred on behalf of branches and divisions are treated as revenue expenditure and contribution from the branches /divisions is treated as revenue income.

6. Books of Accounts:

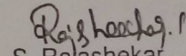
Separate cash books are maintained for CET transactions and other regular transactions.

Place: Shivamogga

Date: 06 DEC 2017

  
K G Subramanya  
President  
**President**

Desheeya Vidya Shala Samithi (R)  
Shivamogga-

  
S. Rajashekar  
Secretary  
**Secretary**

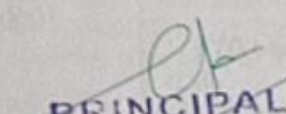
Desheeya Vidya Shala Samithi (R)  
Shivamogga.

Desheeya Vidya Shala Samithi, Shivamogga

DVS Arts & Science College

YEAR 2016-2017

SL.NO	PARTICULAR	AMOUNT
1	OTHER BUILDING EXPENSE	1396310
2	EXPENSE FOR DVS ARTS AND SCIENCE	219720
3	FUND TRANSFER FROM DVS MC	268593
4	PRATHIBA PURASKARA	50000
	<b>TOTAL</b>	<b>19,34,623.00</b>

  
**PRINCIPAL**  
DVS College of Arts & Science  
SHIVAMOGGA



**D.V.S COLLEGE OF ARTS AND SCIENCE, SHIVAMOGGA**  
**DESHEEYA VIDYA SHAALA®, SHIVAMOGGA**  
 COLLEGE ACCOUNT  
 SCHEDULES TO BALANCE SHEET AS ON 31.03.2016

SCH E1 - Fixed Assets - A (College)

Sl No	NAME OF THE ASSET	AS ON	GROSS BLOCK		AS ON	DEPRECIATION BLOCK		W.D.V		RATE OF DEPN. %	
			ADDITIONS	ADDITIONS		UPTO	Dep For the year	UPTO	as on		as on
1	Building	1,971,398		64,317	1,971,398	1,735,547	23,585	1,759,132	235,851	212,266	10
2	Furniture & Fixture	1,562,233	5,500	5,550	1,632,050	1,212,200	58,154	1,270,354	350,033	361,696	15
3	Library Books & Journals	1,257,273		83,463	1,262,823	1,067,777	38,454	1,106,231	189,496	156,592	20
4	Lab Equipments	1,741,093		112,088	1,824,556	1,646,658	27,233	1,673,891	94,435	150,665	25
5	Computers	232,568			344,656	230,081	14,632	244,713	2,487	99,943	20
6	Water Cooler	77,680			77,680	52,398	5,056	57,454	25,282	20,226	20
7	Fax Machine	9,000			9,000	8,003	150	8,153	997	847	15
8	E.P.A.B.X Machine	33,795			33,795	30,052	561	30,613	3,743	3,182	15
9	Sports Materials		5,500	56,792	56,792		5,679	5,679	51,113	51,113	20
	<b>Total</b>	<b>6,885,040</b>	<b>5,500</b>	<b>322,210</b>	<b>7,212,750</b>	<b>5,982,716</b>	<b>173,504</b>	<b>6,156,220</b>	<b>902,324</b>	<b>1,056,530</b>	

SCH E1 - Fixed Assets - B (U.G.C)

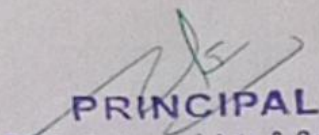
Sl.No	NAME OF THE ASSET	AS ON	GROSS BLOCK		AS ON	DEPRECIATION BLOCK		W.D.V		RATE OF DEPN. %	
			ADDITIONS	ADDITIONS		UPTO	Dep For the year	UPTO	as on		as on
1	Building	1,161,033			1,161,033	1,058,683	10,235	1,068,918	102,350	92,115	10
2	Furniture & Fixture	53,636			53,636	31,856	3,267	35,123	21,780	18,513	15
3	Library Books & Journals	1,298,089		13,584	1,311,673	983,055	64,365	1,047,420	315,034	264,253	20
4	Lab Equipments	3,652,290			3,652,290	2,516,597	227,139	2,743,736	1,135,693	908,554	20
5	Computers	1,689,697			1,689,697	941,393	187,076	1,128,469	748,304	561,228	25
6	Water Cooler	46,482			46,482	36,734	1,950	38,684	9,748	7,798	20
7	Xerox machine	67,550			67,550	53,384	2,833	56,217	14,166	11,333	20
8	Sports gym	504,103		3,379	507,482	271,943	46,770	318,713	232,160	188,769	20
	<b>Total</b>	<b>8,472,880</b>	<b>-</b>	<b>16,963</b>	<b>8,489,843</b>	<b>5,093,645</b>	<b>543,634</b>	<b>6,437,279</b>	<b>2,579,235</b>	<b>2,052,564</b>	
	<b>GRAND TOTAL (A+B)</b>	<b>15,357,920</b>	<b>5,500</b>	<b>339,173</b>	<b>15,702,593</b>	<b>11,876,361</b>	<b>717,138</b>	<b>12,593,499</b>	<b>3,481,559</b>	<b>3,109,094</b>	

SCH 15: Administrative & General Expenses

SL No	Particulars	Amount(Rs)	Amount(Rs)
1	Audit Fees & Professional Charges		
2	Bank Charges		1,872
3	Bank Commission		1,000
4	Professional Tax		2,500
5	Employer share of ESIC/ PF		
6	Postage		7,653
7	Printing		35,270
8	Stationery		29,639
9	Refreshments		
10	Electricity & Water charges		1,68,369
11	Student Employees safety Insurance		72,878
12	Telephone Charges		16,511
13	Traveling & Conveyance		2,745
14	Advertisement & Publicity		9,600
15	Magazines & Journals		88,230
16	Repairs & Maintenance		2,31,000
17	Xerox charges		1,213
18	Repairs		32,683
19	Miscellaneous Expenses		58,936
20	Office Consumables		1,600
21	News paper & Periodicals		31,871
22	Annual Maintenance Charges		5,799
23	Income tax Fine		1,600
24	Computer Maintenance		54,600
25	Department Contingencies:		
a	Chemical	27,488	
b	Glasswares	6,691	
c	Physics	24,000	
d	Chemistry	10,000	
e	Botany	8,000	
f	Zoology	15,000	
g	Electronics	20,867	1,12,046
	UGC A/c:		
26	IQAC		2,320
	Equipment Repairs		74,849
	TOTAL		10,44,784

SCH 16: Capital Expenditure

SL No	Particulars	Amount(Rs)	Amount(Rs)
1	Building		2,07,594
2	Furniture		70,388
3	Library Books		15,588
4	Lab Equipments		74,526
	TOTAL		3,68,096

  
**PRINCIPAL**  
 D.V.S. College of Arts & Science  
 SHIVAMOGGA.

D.V. COLLEGE OF ARTS AND SCIENCE, SHIVAMOGGA  
DESHIYA VIDYA SHALA, SHIVAMOGGA  
(ORIGINAL ACCOUNT)  
SCHEDULES TO BALANCE SHEET AS ON 31.03.2017

SCH-C - Fixed Assets - A (College)

Sl.No	NAME OF THE ASSET	AS ON 01.04.2016	GROSS BLOCK		AS ON 31.03.2017	DEPRECIATION BLOCK		W.D.V		RATE OF DEPH. %	
			ADDITIONS Befr Sept	ADDITIONS Aftt Sept		UPTO 01.04.2016	Dep For the year	UPTO 31.03.2017	as on 01.04.2016		as on 31.03.2017
1	Building	19,71,398	1,75,062	32,532	21,78,992	17,59,132	40,359,40	17,90,491	2,12,266	3,79,501	10
2	Furniture & Fixture	16,32,050	70,368		17,02,438	12,70,354	61,293	13,31,647	3,61,693	3,70,791	15
3	Library Books & Journals	12,62,823		15,588	12,78,411	11,06,231	32,098	11,38,329	1,56,592	1,40,082	20
4	Lab Equipments	18,24,556		74,526	18,99,082	16,73,891	33,859	17,07,750	1,50,665	1,91,332	20
5	Computers	3,44,656			3,44,656	2,44,713	24,966	2,60,699	99,943	74,957	25
6	Water Cooler	77,680			77,680	57,454	4,045	61,499	20,226	16,161	20
7	Fax Machine	9,000			9,000	8,153	127	8,280	847	720	15
8	E P A B X Machine	33,795			33,795	30,613	477	31,050	3,182	2,705	15
9	Sports Materials	56,792			56,792	5,679	10,223	15,902	51,113	40,890	20
	<b>Total</b>	<b>72,12,750</b>	<b>2,45,450</b>	<b>1,22,646</b>	<b>75,80,846</b>	<b>61,56,220</b>	<b>2,07,467</b>	<b>63,63,687</b>	<b>10,56,527</b>	<b>12,17,159</b>	

SCH-C1 - Fixed Assets - B (U.G.C)

Sl.No	NAME OF THE ASSET	AS ON 01.04.2016	GROSS BLOCK		AS ON 31.03.2017	DEPRECIATION BLOCK		W.D.V		RATE OF DEPH. %	
			ADDITIONS Befr Sept	ADDITIONS Aftt Sept		UPTO 01.04.2016	Dep For the year	UPTO 31.03.2017	as on 01.04.2016		as on 31.03.2017
1	Building	11,61,033			11,61,033	10,68,918	9,212	10,78,130	92,115	82,904	10
2	Furniture & Fixture	53,636			53,636	35,423	2,777	37,900	18,513	15,736	15
3	Library Books & Journals	13,11,673			13,11,673	10,47,420	52,851	11,00,271	2,64,253	2,11,402	20
4	Lab Equipments	36,52,290			36,52,290	27,43,736	1,81,711	29,25,447	9,08,554	7,26,843	20
5	Computers	16,89,697			16,89,697	11,28,469	1,40,307	12,68,776	5,61,228	4,20,921	25
6	Water Cooler	46,482			46,482	38,684	1,560	40,244	7,798	6,238	20
7	Xerox machine	67,550			67,550	56,217	2,267	58,484	11,333	9,066	20
8	Sports gym	5,07,482			5,07,482	3,18,713	37,754	3,56,467	1,88,769	1,51,015	20
	<b>Total</b>	<b>84,89,843</b>			<b>84,89,843</b>	<b>64,37,280</b>	<b>4,28,437</b>	<b>68,65,717</b>	<b>20,52,563</b>	<b>16,24,126</b>	
	<b>GRAND TOTAL (A+B)</b>	<b>1,57,02,593</b>	<b>2,45,450</b>	<b>1,22,646</b>	<b>1,60,70,689</b>	<b>1,25,93,500</b>	<b>6,35,904</b>	<b>1,32,29,404</b>	<b>31,09,090</b>	<b>28,41,285</b>	

PRINCIPAL  
D.V.S. College of Arts & Science  
SHIVAMOGGA