

DESHEEYA VIDYA SHALA SAMITHI (R), SHIVAMOGGA.

D.V.S. ARTS & SCIENCE COLLEGE

BASAVESWARA CIRCLE

SHIVAMOGGA – 577201

FINANCIAL STATEMENTS FOR THE
YEAR ENDING 31st MARCH 2021.

ABS & Co.,
CHARTERED ACCOUNTANTS

nand S. Yadehalli
B.Com., L.L.B., F.C.A.
Partner

E-mail : asyabs@yahoo.co.in
Mob. : 94483 46804
Tel : 270754

1st Cross (B), Gandhinagar
SHIMOGA - 577 201.

Ref. No. **INDEPENDENT AUDITOR'S REPORT** Date.....

Report on the Financial Statements

Opinion

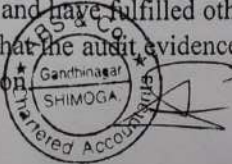
We have audited the accompanying financial statements of " COLLEGE ACCOUNT " D.V.S. ARTS & SCIENCE COLLEGE, A UNIT OF DESHEEYA VIDYA SHALA SAMITHI@, Shivamogga, which comprise the Balance Sheet as at 31.03.2021, the Income & Expenditure Account for the year ended 31.03.2021, Receipts & Payment Account for the year then ended and notes including summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, subject to the audit observations if any, the financial statements of D.V.S. ARTS & SCIENCE COLLEGE, A UNIT OF DESHEEYA VIDHYA SHALA SAMITHI@, SHIVAMOGGA for the year ended March 31, 2021, are prepared in all material respects, shows true and fair view in conformity with the applicable financial reporting framework;

- i) In the case of the Balance Sheet, of the State of affairs of " COLLEGE ACCOUNT " D.V.S ARTS & SCIENCE COLLEGE, A UNIT DESHEEYA VIDYA SHALA SHIVAMOGGA as at March 31, 2021,
- ii) In case of Income & Expenditure, of the excess of income over expenditure in of "COLLEGE ACCOUNT " of D.V.S ARTS & SCIENCE COLLEGE, A UNIT OF DESHEEYA VIDYA SHALA, SHIVAMOGGA for the year ended March 31,2021 and
- iii) The Financial Statements of " COLLEGE ACCOUNT " of D.V.S ARTS & SCIENCE COLLEGE, A UNIT OF DESHEEYA VIDYA SHALA, SHIVAMOGGA, are in agreement with the books of accounts.

Basis of Opinion

We have conducted our audit in accordance with Standards on Auditing. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Entity in accordance with the relevant ethical requirements relating to our audit of the financial statements and have fulfilled other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Going Concern

As part of our audit, we conclude regarding the appropriateness of management's use of the going concern basis of accounting in the preparation of the financial statements in the context of the applicable financial reporting framework. Our conclusions are based on information available to us at the date of the auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

Observation/ Key Audit Matters

- Closing Balances of Deposits/ Advances Receivables/ payables & Current liabilities are subject to confirmation.

Management's Responsibility for the Financial Statements

Management is responsible for preparation of the financial statements in accordance with the applicable reporting framework. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The explanation of management's responsibility for this assessment shall include a description of when the use of the going concern basis of accounting is appropriate.


Auditor's Responsibility

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. Our responsibility is to issue an auditor's report that includes our opinion on the financial statements based on our audit.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Date: 15-07-2021
Place: Shivamogga.

For ABS & Co.,
Chartered Accountants

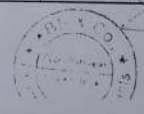

(Anand S. Yadehalli)

Partner

1st Cross (B), Gandhinagar,
SHIMOGA - 577 201

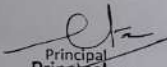
UDIN - 21210581AAAAET7745

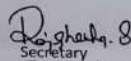
* Reimbursement Fee		16,140.00			
* Salary Grants					
Salary Grant Received	3,71,05,884.00				
Arrears Salary Received	1,50,09,354.00		5,21,15,238.00		
* Salary Deductions					
ASS NSS	23,60,191.00				
Family Welfare Fund	3,490.00				
Group Insurance	50,520.00				
Group Insurance Retirement	1,32,132.00				
Loan-Indian Bank A/c	1,53,634.00				
Covid-19 Relief Fund	1,02,758.00				
LIC	14,86,621.00				
Professional Tax On Employee	69,800.00				
TDS on Salary	58,26,500.00				
TDS on Salary(Arrears)	47,56,141.00		1,49,41,787.00		
* Interest Incomes					
Indian Bank-74284 Joint A/c	2,32,807.00				
Indian Bank-74954 Scholarship A/c	7,992.00				
Indian Bank-75368 College A/c	1,16,441.00				
SBI Bank-04123 Bazaar Branch A/c	908.00				
SBI Bank-58714 Salary A/c	31,889.00				
Canara Bank-47898 UGC	1,595.00		3,91,632.00		
* Endowment Deposit Interest			20,534.00		
* Scholarship					
KMDC (Arrivu)	19,500.00				
SC Student	4,58,663.00		4,78,163.00		
* Advances by Departments					
Botany Department	3,000.00				
Chemistry Department	5,000.00				
Electronics Department	3,000.00				
NSS Department	50,000.00				
Physics Department	10,000.00				
Zoology Department	15,000.00				
Sports Sports	56,720.00				
Maths Department	2,000.00		1,44,720.00		
* Salary Deductions Paid					
ASS NSS	25,39,194.00				
Family Welfare Fund	3,770.00				
Group Insurance	54,600.00				
Group Insurance Retirement	1,32,132.00				
Loan-Indian Bank A/c	1,65,452.00				
Covid-19 Relief Fund	1,02,758.00				
LIC	16,03,392.00				
Professional Tax On Employee	75,400.00				
TDS on Salary	72,51,822.00				
TDS on Salary(Arrears)	45,02,819.00			1,64,31,339.00	
* Department Expenses					
Botany Department	5,150.00				
Chemistry Department	5,000.00				
Electronics Department	3,419.00				
Physics Department	10,837.00				
Zoology Department	15,000.00				
Maths Department	2,000.00			41,406.00	
* Other Charges					
Bank Charges				1,328.00	
* Repairs & Maintenance					
Equipments	28,588.00				
Computer	19,760.00				
Electrical	12,207.00				
Others	1,21,612.00				
Printer	8,700.00			1,90,867.00	
* Scholarship					
KMDC (Arrivu)	19,500.00				
SC Student	4,58,143.00			4,77,643.00	
* Govt Remittance (Int on Scholarship A/c (As Per AG instructions)					23,668.00
* Advances to Departments					
Botany Department	3,000.00				
Electronics Department	3,000.00				
Physics Department	5,000.00				
Zoology Department	10,000.00				
Maths Department	2,000.00			23,000.00	

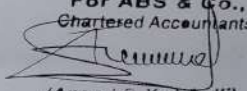


- TDS Collected		2,000.00	- Library Books		1,219.00
- Endowment Deposit Matured (Scholarship)		2,06,405.00	- TDS Paid		2,839.00
			- EMD		12,000.00
			- Endowment Deposit		2,06,405.00
			Closing Balance		
			Indian Bank-74284 (Joint A/c)	83,34,216.00	
			Indian Bank-74954 (Scholarship A/c)	44,882.00	
			Indian Bank-75368 (College A/c)	46,46,322.00	
			State Bank of India-58714 (Salary A/c)	1,06,587.00	
			Canara Bank -47898 (UGC A/c)	54,062.00	
			Cash In Hand	2,352.00	
			Postage Stamps	731.00	1,31,89,152.00
TOTAL		9,04,89,588.00	TOTAL		9,04,89,588.00

For Desheeya Vidhya Shala Samithi*, Shivamogga.


 Principal
 D.V.S. College of Arts & Science
 Shivamogga.


 Secretary
 Desheeya Vidyashala Samithi (R.)
 SHIVAMOGGA.


For ABS & Co.,
 Chartered Accountants

 (Anand S. Yadonath)
 Partner
 1st Cross (B), Gandhinagar
 SHIMOGGA - 577 201

D.V.S COLLEGE OF ARTS AND SCIENCE, SHIVAMOGGA
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31/03/2021

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Admission Fee Remittance	44,000.00	By Lab Fee Joint A/c	87,100.00
" Academic Expenses	20,54,234.00	" Tution Fee Joint A/c	5,57,315.00
" Administrative/General Expenses	2,90,615.00	" Admision Fee Joint A/c	44,000.00
" Spots Expenses	1,38,188.00	" Academic Fee	44,42,592.00
" Salary Paid	3,71,05,884.00	" Salary Grant Received	3,71,05,884.00
" Department Expenses	11,406.00	" Interest Incomes	3,91,632.00
" Bank Charges	1,328.00	" Endowment Deposit Interest	20,534.00
" Repairs & Maintenance	*90,867.00		
" Govt Remittance (Int on Scholarship A/c (As Per AG Instructions)	23,668.00		
" Depreciation	4,15,168.00		
" Excess of Income Over Expenditure	23,43,699.00		
TOTAL	4,26,49,057.00	TOTAL	4,26,49,057.00

For Desheeya Vidhya Shala Samithi® ,Shivamogga.


For **ABS & Co.,**
Chartered Accountants


Principal
Principal

D.V.S. College of Arts & Science
Shivamogga.


Secretary
Secretary

Desheeya Vidyashala Samithi (R.)
SHIVAMOGGA.

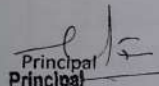

(Anand S. Yedhalli)
Partner
1st Cross (B), Gandhinagar,
SHIMOGA - 577 201

D.V.S COLLEGE OF ARTS AND SCIENCE, SHIVAMOGGA
BALANCE SHEET AS ON 31/03/2021

LIABILITES	Sch	AMOUNT	ASSTES	Sch	AMOUNT
Capital Fund	A	2,33,45,534.00	Fixed Asstes	D	20,18,676.00
Endowment Deposit	Annexure-1	2,06,405.00	Endowment Deposit	Annexure-2	2,06,405.00
Current Liabilities	B	96,989.00	Advance / Receivables	C	42,125.00
			Fee Compensation Receivables From Govt		81,44,650.00
			Fee Receivables		47,920.00
			Closing Balance		
			Indian Bank-74284 (Joint A/c)		83,34,216.00
			Indian Bank-74954 (Scholarship A/c)		44,882.00
			Indian Bank-75368 (College A/c)		46,46,322.00
			State Bank of India-58714 (Salary A/c)		1,06,587.00
			Canara Bank-47898 (UGC A/C)		54,062.00
			Cash In Hand		2,352.00
			Postage Stamps		731.00
TOTAL		2,36,48,928.00	TOTAL		2,36,48,928.00

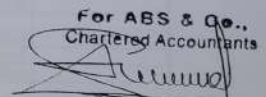
Date : 15-07-2021
Place : Shivamogga

For Desheeya Vidhya Shala Samithi®, Shivamogga.


Principal
D.V.S. College of Arts & Science
Shivamogga.


Secretary
Desheeya Vidyashala Samithi (R.)
SHIVAMOGGA.

"Asper our report of even date"

For ABS & Co.,
Chartered Accountants

(Anand S. Yadehalli)
Partner
1st Cross (B), Gandhinagar,
SHIMOGGA - 577 201

D.V.S. COLLEGE OF ARTS AND SCIENCE, SHIVAMOGGA
SCHEDULES AS ON 31/03/2021

Capital Fund: A

Sl.No	Particulars	Amount
	Opening Balance	2,10,01,835.00
	Add: Excess of Income Over Expenditure	23,43,699.00
	Total	2,33,45,534.00

Current Liabilities: B

Sl.no	Particulars	Op.bal	Received	Paid	Cl.Bal
1	Scholarship Payable	70,405.00	4,78,163.00	4,77,643.00	70,925.00
2	Other Current Liabilities				
	a.Exam Remuneration	50.00	-	-	50.00
	b.Exam CG	-	-	-	-
	c.TDS Payable	-	2,839.00	2,839.00	-
	d. University Exam Fee	-	-	-	-
	e. Re-Imbursement Fee	12,840.00	16,140.00	17,130.00	11,850.00
	f. E.M.D	26,164.00	-	12,000.00	14,164.00
	g. GLUC	-	1,32,132.00	1,32,132.00	-
	h. Salary Deductions	14,89,552.00	1,48,09,655.00	1,62,99,207.00	-
	i. Salary Arrears	8,44,406.00	1,50,09,354.00	1,58,53,760.00	-
	j. DA Arrears	-	-	-	-
	k. Surrender Leave	43,18,342.00	-	43,18,342.00	-
	Total	67,61,759.00	3,04,48,283.00	3,71,13,053.00	96,989.00

Advances / Deposit Receivables: C

Sl.no	Particulars	Op.bal	Received	Paid	Cl.Bal
1	Department Advances				
	a. Zoology	5,075.00	15,000.00	10,000.00	75.00
	b. NSS Advance	50,000.00	50,000.00	-	-
	c. Chemistry	5,000.00	5,000.00	-	-
	d. Physics	5,000.00	10,000.00	5,000.00	-
	e. Sports	56,720.00	56,720.00	-	-
	f. Other	-	2,000.00	2,000.00	-
	g. Botany	-	3,000.00	3,000.00	-
	h. Electronics	-	3,000.00	3,000.00	-
2	Others				
	a. LPG Gas Deposit	8,900.00	-	-	8,900.00
	b. MESCOM Deposit	33,150.00	-	-	33,150.00
	Total	1,63,845.00	1,44,720.00	23,000.00	42,125.00



DESHIEVA VIDYA SHAALA @ SHIVAMOGGA
COLLEGE ACCOUNT
SCHEDULES TO BALANCE SHEET AS ON 31.03.2021

SCH - FIXED ASSETS - D (COLLEGE)

Sl.No.	Name of the Asset	Gross Block				Depreciation Block			W.D.V		Rate	
		As on 01/04/2020	Additions Before Sept.	Additions After Sept.	Dele tion s	As on 31/03/2021	Upto 01/04/2020	Dep for the year	Upto 31/03/2021	As on 01/04/2020		As on 31/03/2021
1	Building	21,78,992.00	-	-	-	21,78,992.00	19,02,336.00	27,666.00	19,30,002.00	2,76,656.00	2,48,990.00	10%
2	Furnitures & Pictures	18,54,444.00	-	-	-	18,54,444.00	14,86,538.00	36,791.00	15,23,329.00	3,67,906.00	3,31,115.00	10%
	Total(A)	40,33,436.00	-	-	-	40,33,436.00	33,88,874.00	64,457.00	34,53,331.00	6,44,562.00	5,80,105.00	
1	Biometric Machine	7,350.00	-	-	-	7,350.00	2,438.00	737.00	3,175.00	4,912.00	4,175.00	15%
2	CC Camera	4,88,468.00	-	-	-	4,88,468.00	1,35,550.00	52,938.00	1,88,488.00	3,52,918.00	2,99,880.00	15%
3	E.P.A.B.X Machine	33,795.00	-	-	-	33,795.00	32,134.00	249.00	32,383.00	1,661.00	1,412.00	15%
4	Electronic Scale	4,720.00	-	-	-	4,720.00	1,566.00	473.00	2,039.00	3,154.00	2,681.00	15%
5	Fax Machine	9,000.00	-	-	-	9,000.00	8,558.00	66.00	8,624.00	442.00	376.00	15%
6	Lab Equipments	20,21,704.00	-	-	-	20,21,704.00	18,34,154.00	28,133.00	18,62,287.00	1,87,550.00	1,59,417.00	15%
7	Motor Pump	33,459.00	-	-	-	33,459.00	12,911.00	3,082.00	15,993.00	20,540.00	17,466.00	15%
8	Sports Materials	1,18,941.00	-	-	-	1,18,941.00	46,442.00	10,875.00	57,317.00	72,499.00	61,624.00	15%
9	UPS & Battery	2,01,000.00	-	-	-	2,01,000.00	66,669.00	20,150.00	86,819.00	1,34,331.00	1,14,181.00	15%
10	Water Cooler	1,06,920.00	-	-	-	1,06,920.00	80,667.00	3,328.00	84,605.00	26,253.00	22,315.00	15%
	Total(D)	30,25,357.00	-	-	-	30,25,357.00	22,21,089.00	1,20,641.00	23,41,730.00	8,04,268.00	6,83,627.00	
13	Computers	3,44,656.00	-	-	-	3,44,656.00	3,24,417.00	8,096.00	3,32,513.00	20,239.00	12,143.00	40%
14	Library Books	14,68,516.00	-	67,788.00	-	15,36,304.00	13,33,367.00	67,618.00	14,00,985.00	1,35,149.00	1,35,319.00	40%
	Total(C)	18,13,172.00	-	67,788.00	-	18,80,960.00	16,57,784.00	75,714.00	17,33,498.00	1,55,388.00	1,47,462.00	

Sch-Fixed Assets-B (U.G.C)

Sl.No.	Name of the Asset	Gross Block				Depreciation Block			W.D.V		Rate	
		As on 01/04/2020	Additions Before Sept.	Additions After Sept.	Dele tion s	As on 31/03/2021	Upto 01/04/2020	Dep for the year	Upto 31/03/2021	As on 01/04/2020		As on 31/03/2021
1	Building	11,61,033.00	-	-	-	11,61,033.00	11,00,596.00	6,044.00	11,06,640.00	60,437.00	54,393.00	10%
2	Furnitures & Pictures	53,636.00	-	-	-	53,636.00	43,015.00	1,062.00	44,077.00	10,621.00	9,559.00	10%
	Total(D)	12,14,669.00	-	-	-	12,14,669.00	11,43,611.00	7,106.00	11,50,717.00	71,058.00	63,952.00	
4	Lab Equipments	36,52,290.00	-	-	-	36,52,290.00	32,32,174.00	63,017.00	32,95,191.00	4,20,116.00	3,57,090.00	15%
6	Water Cooler	46,482.00	-	-	-	46,482.00	42,877.00	541.00	43,418.00	3,605.00	3,064.00	15%
7	Xerox Machine	67,550.00	-	-	-	67,550.00	62,310.00	786.00	63,096.00	5,240.00	4,454.00	15%
8	Sports Gym	5,07,482.00	-	-	-	5,07,482.00	4,20,195.00	13,093.00	4,33,288.00	87,287.00	74,194.00	15%
	Total(E)	42,73,804.00	-	-	-	42,73,804.00	37,57,556.00	77,437.00	38,34,993.00	5,16,248.00	4,30,811.00	
1	Library Books	13,11,673.00	-	-	-	13,11,673.00	12,50,790.00	24,353.00	12,75,143.00	60,883.00	36,530.00	40%
5	Computers	16,89,697.00	-	-	-	16,89,697.00	15,76,048.00	45,460.00	16,21,508.00	1,13,649.00	68,189.00	40%
	Total(F)	30,01,370.00	-	-	-	30,01,370.00	28,26,838.00	69,813.00	28,96,651.00	1,74,532.00	1,04,719.00	
	Total(A+B+C+D+E+F)	1,73,61,000.00	-	67,788.00	-	1,74,29,596.00	1,49,95,752.00	4,15,168.00	1,54,10,920.00	23,66,056.00	20,18,676.00	



D.V.S COLLEGE OF ARTS AND SCIENCE, SHIVAMOGGA
SCHEDULES AS ON 31/03/2021

ANNEXTURE 1 : DETAILS FOR ENDOWMENT FUND RECEIVED

Sl. No	Name of the Donor	Opening Balance	Current year addition	Current Year Deletions	Closing Balance
1	Hombuja Jain Mutt, Hombuja	50,000.00	-	-	50,000.00
2	Sri.S.Dasharathu, Shivamogga	3,000.00	-	-	3,000.00
3	Sri.Rangaraju, Shivamogga	2,500.00	-	-	2,500.00
4	Smt.Ramani Iyengar, Shivamogga	2,000.00	-	-	2,000.00
5	Sri.Madan Gaonkar	1,000.00	-	-	1,000.00
6	Sri Srinivasan H, Shivamogga	15,002.00	-	-	15,002.00
7	Sri.N Sathyamurthy, Shivamogga	5,000.00	-	-	5,000.00
8	Sri.M.D.Gopalakrishna, Shivamogga	5,000.00	-	-	5,000.00
9	Sri.Kantesha Murthy, Shivamogga	5,000.00	-	-	5,000.00
10	Sri.C.S.Nanjundian, Shivamogga	5,555.00	-	-	5,555.00
11	Sri.H.R.S.Shastry, Shivamogga	5,000.00	-	-	5,000.00
12	Smt.S.Vedamma, Shivamogga	3,000.00	-	-	3,000.00
13	Sri.sivaramakrishna Sastry	20,000.00	-	-	20,000.00
14	Sri.S.V.Chamu	2,348.00	-	-	2,348.00
15	Smt.Radha Nadig, Shivamogga	20,000.00	-	-	20,000.00
16	Sri.M.S.Nagaraj Rao, Shivamogga	16,000.00	-	-	16,000.00
17	Sri.B.N.Sunanda, Shivamogga	15,000.00	-	-	15,000.00
18	Sri. Karthik	5,000.00	-	-	5,000.00
19	Sri.Manjunath Kini	20,000.00	-	-	20,000.00
20	Sri.Girish ,Banhalore	6,000.00	-	-	6,000.00
	TOTAL	2,06,405.00	-	-	2,06,405.00



D.V.S COLLEGE OF ARTS AND SCIENCE, SHIVAMOGGA
SCHEDULES AS ON 31/03/2021

ANNEXTURE 2 : DETAILS FOR ENDOWMENT FUND

Sl . No	Name of the Donor	Certificate Number	Rate of Interest %	Opening Balance	Current Year Addition	Maturity During the Year	Reinvestment	Closing Balance
1	Karnataka Bank Ltd./1	233726	7.10	1,91,404.00	-	-	-	1,91,404.00
3	Karnataka Bank Ltd./3	233512	7.10	15,001.00	-	-	-	15,001.00
TOTAL				2,06,405.00	-	-	-	2,06,405.00

